

United States Department of the Interior

BUREAU OF LAND MANAGEMENT 440 West 200 South, Suite 500 Salt Lake City, UT 84101-1434 http://www.blm.gov/ut/st/en.html

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DIV. OF OIL, GAS & MINING

IN REPLY REFER TO: 3833 (UT9223-OA) U-88732

Mr. Wayne Western Utah Division of Oil, Gas and Mining 1594 W. North Temple, Suite 1210 Salt Lake City, Utah 84114

Dear Mr. Western:

By letter dated August 27, 2015, the Bureau of Land Management (BLM) Color Country District approved the bond release and transfer from Golden Eagle Phase I to Phase II of the Pandora Golden Eagle Plan of Operations. The condition was that the bond be increased from \$11,400 to \$50,400.

The BLM Utah State Office has received evidence from the Utah Division of Oil, Gas and Mining (UDOGM) that the current \$11,400 cash bond was increased by an additional \$39,000 (guaranteed check), increasing the cash bond to \$50,400. The bond has been examined and found satisfactory. The bond can be transferred from Phase 1, E/017/059, to Phase II, S/017/0056. The BLM serial number remains the same (U-88732).

The bond is accepted effective on the date that UDOGM approves the amended operation and bond.

If you have any questions, please contact Opie Abeyta of this office at (801) 539-4123.

Sincerely,

Roger L. Bankert

Chief, Branch of Minerals

Rogert Banker